



# *Plantation Harbor Property Owners Association*

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## **REGULATION #05-02**

### *Dues Increases Based on CPI*

**DATE APPROVED:** February 26, 2005

This resolution implements two changes to the PHPOA monthly dues:

1. Effective April 1, 2005, the monthly dues is increased to seventy two dollars (\$72), and per month, and
2. Starting in 2006 the PHPOA dues is indexed to the prior year's inflation rate.

Each February the PHPOA Treasurer will use the "Inflation Calculator" as published by the US Department of Labor, Bureau of Labor Statistics to calculate the prior year's inflation factor. Using this measure of the Consumer Price Index, CPI, we will then adjust our dues to match the change in this index (positive or negative). Should this tool be discontinued, the Treasurer will choose another tool/statistic using a CPI as provided by The Bureau of Labor Statistics. This inflation factor will be rounded to the nearest one dollar (\$1.00) and added, or subtracted if deflation has occurred, to the then current monthly assessment. Unless vetoed by the directors, this new amount will become the PHPOA monthly assessment effective April 1 of that year. To be consistent with our Covenants, any such "automatic" increase is limited to 10% in a year and a vote by the membership is required to exceed this limit.

APPROVED:

/s/

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J. Allen Heller  
Director, PHPOA

/s/

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James Mead  
Director, PHPOA

/s/

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George Radford  
Director, PHPOA